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Mads Kirkegaard steps down as CEO of Polytech

Mads Kirkegaard steps down after 12 years and hands over CEO seat to Allan JF Kristensen.

Mads Kirkegaard will be stepping down as CEO after 12 years of service. Effective July 1, 2024, he will become a Member of the Board of Polytech. Allan JF Kristensen will take over as the new CEO from June 1, 2024.

Mads Kirkegaard, who joined Polytech as R&D Manager in 2007, became the company's CEO in 2012. Under Kirkegaard's leadership, Polytech has achieved remarkable milestones including the expansion of solution offerings from two to now six solution areas, establishing production facilities in China and Mexico, increasing market share and global customer base, and gaining significant technological expertise in the past 12 years.



"I am proud of what we have achieved at Polytech during my time as CEO," says Mads Kirkegaard. "We have attracted so much talent and built solid expertise over the years, bringing us forward as the undisputed market leader in our fields. It has been a great journey with ups and downs, but we have successfully navigated through all that. And this would not have been possible without the excellent teams at Polytech, and the outstanding collaboration across the entire organization, our customers, and business partners. It has been an honor to serve as CEO of Polytech, and I am excited to follow Polytech's future journey as a Member of the Board. I am confident that Allan JF Kristensen will continue to lead the company to even greater success."

Søren F. Knudsen, Polytech's Chairman of the Board, comments on the CEO transition. "We are grateful for Mads Kirkegaard's leadership and contributions to Polytech over the past 12 years and welcome him as a Member of the Polytech Board. Without doubt, Mads Kirkegaard leaves the company in a strong state, ready for further growth. We are therefore pleased that he continues to play a vital role in Polytech as a Member of the Board, and at the same, welcome Allan JF Kristensen as Polytech's new CEO, who will build on this strong foundation and continue to drive the company forward. We are confident that Allan JF Kristensen will lead Polytech with the same passion, integrity, and ambitions that have defined Polytech under Mads Kirkegaard's leadership."

Allan JF Kristensen joins Polytech with over 20 years of executive leadership experience from global, high-tech manufacturing companies. He has most recently been the CEO of the Frontmategroup, where he led the profitable transformation of the company. Prior to the Frontmategroup, he held different executive roles at Howden Group.

Allan's extensive experience includes working internationally within complex project sales, executing large, specialized technical engineering projects, and building up customer-focused organizations in many different industrial segments. His key focus has been to deliver high customer satisfaction, supported by skilled and motivated people. He now joins Polytech and the wind industry with a unique profile and background built on his previous roles, where he has focused on providing holistic solutions for the benefit of customers and whole industries.



Allan JF Kristensen is looking forward to coming on board.

"Polytech is a truly unique partner to the wind industry. As a supplier that is solely dedicated to wind, Polytech has an extensive toolbox and expertise that addresses the most pressing challenges in the sector. It is imperative that we continue to advance this expertise, broadening our array of solutions and deepening our knowledge base. I am excited and proud to be taking over the role of CEO and working together with Polytech's skillful workforce to reach further successes."

Mads Kirkegaard will work closely with Allan JF Kristensen during the upcoming period to ensure a smooth transition and handover of responsibilities.

If you have questions to this press release, please do not hesitate to contact:

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About Polytech

Founded in 1994, Polytech develops holistic solutions that improve the durability and performance of wind turbines. These include solutions within areas of lightning protection, leading edge protection, blade monitoring and optimization, transport equipment and storage, and subsea. Headquartered in Denmark and with further locations in China and Mexico, Polytech is a front-runner in wind power innovation and a trusted partner to major wind turbine manufacturers, asset owners and developers in the wind industry.